

Financial Products Advice

Some of the services we offer in connection with Self-Managed Super Funds are considered financial products advice.

Any financial products advice we give in relation to Self-Managed Super Funds is given in our capacity as an authorised representative of SMSF Advisers Network Pty Ltd, AFSL Licence Number 430062.



Any financial products advice we give in relation to Self-Managed Super Funds will be invoiced by SMSF Advisers Network Pty Ltd and must be paid directly to them. As such, these costs cannot be included in an Agreed Price Service Plan.

Any accounting and tax services we provide in relation to Self-Managed Super Funds will be invoiced by Haslam Consulting & Accounting Pty Ltd and can be included in an Agreed Price Service Plan.

General Advice Warning

The information contained in this brochure is of a general nature only.

You should consider your own circumstances, goals and objectives before deciding if a Self-Managed Super Fund is right for you.

Haslam Consulting & Accounting has representatives that are authorised to provide personal financial advice in relation to Self-Managed Super Funds. Please call 1300 427 526 for more information on our available services.

Please note all information is for Australian residents only.



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Self-Managed Super Funds



Self-Managed Super Funds (SMSFs) are a way of saving for your retirement.

The difference between an SMSF and other types of funds is that the members of an SMSF are usually also the trustees. This means the members of the SMSF run it for their own benefit and are responsible for complying with the super and tax laws.

Why Choose SMSF?

There are many reasons to keep your super in an SMSF rather than a retail fund or industry fund. Some of these include:

Greater Control – Retail and industry funds are often restrictive in investment options.

Managing your own super gives you full control over where it is invested.

Physical Assets – Many people shy away from super because they cannot “see” where it’s invested or how it’s working for them. SMSFs can invest in physical assets such as buildings and collectibles and are preferred by people who like to see and touch their investments.

Access to Lending – SMSFs can borrow funds through the use of Limited Recourse Borrowing Arrangements which gives you access to more cash to invest.

Tax Savings – While tax deductions for contributions are the same no matter where your super is invested, people with SMSFs tend to take more advantage of the tax savings offered by super.

Better Retirement – When you are managing your own super, there is more incentive to contribute and therefore could mean a bigger pool at retirement.

Establishing A Self-Managed Super Fund

The process of getting your Self-Managed Super Fund started includes:

1. Meeting with us to discuss your circumstances, goals and objectives, current superannuation arrangements and choice of structure.
2. We will then complete a Statement of Advice and present it to you in person.
3. If you are happy to proceed, we will order the necessary documents and complete the necessary registrations.
4. Once this is done, you will need to open a bank account for your SMSF.
5. You can then transfer your existing superannuation and insurance (in some cases) to your SMSF*
6. You will need to set out a formal Investment Strategy which details what you plan to invest your superannuation money in.*

* You may require the assistance of a qualified Financial Planner to complete these steps. If you do not currently have a financial planner, we can recommend one for you.

Financial planners are able to advise and educate you on the different classes of assets and investment options and on insurance needs. They are experts at planning for retirement and can help you understand how the choices you make about your super can affect your future.

Ongoing Management

Once you start a Self-Managed Super Fund, you become the trustee of your own super and must stick to strict rules on how you use it.

You must also manage the cash and investments of your superannuation, including things like collecting contributions, paying administration costs and paying expenses related to your investments.

We will help you to keep track of your super by

- Organising to receive transaction information directly from your bank into your SMSF management software and complete your bookkeeping for you.
- Prepare the necessary trustee documentation required each year for you to sign.
- Completing and lodging all tax compliance forms including Income Tax Returns and Activity Statements.
- Assisting you with management of your super fund functions such as starting a pension or winding up your fund.